

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Graham, Donald E.  
 The Washington Post Company  
 1150 15th Street, N.W.  
 Washington, DC 20071  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 The Washington Post Company  
 WPO
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 December 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director (X) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 CEO
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class B Common Stock	12/11/98	A*	300	1,852	D	
				209,132	I	Revocable Trust
				213,374	I	Trust for Siblings
				35,000	I	Spouse**
				30,000	I	Trust for Children
				123,917	I	Beneficiary of Trusts
*Class B shares awarded as restricted stock under Incentive Plan				2,600	I	Trust for Parent**
				8,860	I	Trust for Child***

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:

\*\* The reporting person disclaims any beneficial ownership of these securities.

In addition to the direct and indirect ownership of Class B shares herein, I am one of five trustees of a charitable trust which owns 113,270 Class B shares in which I disclaim any beneficial ownership.

\*\*\* The reporting person disclaims any beneficial ownership in these securities. Revocable trust established with shares from another trust by child of reporting person.

SIGNATURE OF REPORTING PERSON

Donald E. Graham

DATE

January 7, 1999