

**Graham Holdings Company Declares
Regular Quarterly Dividend**

ARLINGTON, VA –May 4, 2017– Graham Holdings Company (NYSE: GHC) today declared a regular quarterly dividend of \$1.27 per share, payable on August 9, 2017, to shareholders of record on July 19, 2017.

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Contact: Pinkie Mayfield
(703) 345-6450
Pinkie.Mayfield@ghco.com