FORM 10-Q
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

Quarterly Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

For the Quarterly
Period Ended April 2, 2000 Commission File Number 1-6714

THE WASHINGTON POST COMPANY

(Exact name of registrant as specified in its charter)

Delaware	53-0182885
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

1150 15th Street, N.W. Washington, D.C.	20071
(Address of principal executive offices)	(Zip Code)

(202) 334-6000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes X . No .

Shares outstanding at May 3, 2000:

Class A Common Stock	1,739,250	Shares
Class B Common Stock	7,701,160	Shares

THE WASHINGTON POST COMPANY

INDEX TO FORM 10-Q

PART I. FINANCIAL INFORMATION

Item 1. Financial Statements

The Washington Post Company
Condensed Consolidated Statements of Income (Unaudited)

(In thousands, except per share amounts)	Thirteen Weeks Ended April 2, 2000	Thirteen Weeks Ended April 4, 1999
Operating revenues		
Advertising	$318,865	$300,002
Circulation and subscriber	147,589	141,431
Education	71,450	52,018
Other	8,867	26,946
	546,771	520,397
Operating costs and expenses		
Operating	296,072	286,583
Selling, general and administrative	135,421	116,997
Depreciation of property, plant and equipment	28,386	25,118
Amortization of goodwill and other intangibles	14,738	14,425
	474,617	443,123
Income from operations	72,154	77,274
Other income (expense)		
Equity in losses of affiliates	(11,304)	(2,510)
Interest income	224	246
Interest expense	(12,567)	(6,813)
Other, net	(6,938)	6,143
Income before income taxes	41,569	74,340
Provision for income taxes	17,500	29,150
Net income	24,069	45,190
Redeemable preferred stock dividends	(500)	(475)
Net income available for common shares	$ 23,569	$ 44,715
Basic earnings per common share	$ 2.50	$ 4.43
Diluted earnings per common share	$ 2.49	$ 4.41
Dividends declared per common share	$ 2.70	$ 2.60
Basic average number of common shares outstanding	9,440	10,098
Diluted average number of common shares outstanding	9,458	10,143

The Washington Post Company
Condensed Consolidated Statements of Comprehensive Income (Unaudited)

	Thirteen Weeks Ended	
(In thousands)	April 2, 2000	April 4, 1999
Net income	$ 24,069	$ 45,190
Other comprehensive income (loss)		
Foreign currency translation adjustment	(441)	(3,109)
Change in unrealized gain on available-for-sale securities	(3,932)	12,378
Less: reclassification adjustment for realized gains included in net income	-	(2,994)
	(4,373)	6,275
Income tax benefit (expense) related to other comprehensive income	1,456	(3,662)
	(2,917)	2,613
Comprehensive income	$ 21,152	$ 47,803

The Washington Post Company
Condensed Consolidated Balance Sheets

(In thousands)	April 2, 2000 (unaudited)	January 2, 2000
Assets		
Current assets		
Cash and cash equivalents	$ 29,308	$ 75,479
Investments in marketable equity securities	36,425	37,228
Accounts receivable, net	269,722	270,264
Federal and state income taxes receivable	--	48,597
Inventories	25,189	13,890
Other current assets	33,129	30,701
	393,773	476,159
Property, plant and equipment		
Buildings	249,655	249,957
Machinery, equipment and fixtures	1,101,866	1,081,787
Leasehold improvements	54,162	53,048
	1,405,683	1,384,792
Less accumulated depreciation	(655,892)	(626,899)
	749,791	757,893
Land	37,101	37,301
Construction in progress	63,844	59,712
	850,736	854,906
Investments in marketable equity securities	168,583	165,784
Investments in affiliates	146,043	140,669
Goodwill and other intangibles, less accumulated amortization	876,974	886,060
Prepaid pension cost	353,045	337,818
Deferred charges and other assets	134,682	125,548
	$2,923,836	$2,986,944
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable and accrued liabilities	$ 232,153	$ 254,105
Deferred subscription revenue	87,733	80,766
Dividends declared	12,960	--
Short-term borrowings	395,352	487,677
	728,198	822,548
Other liabilities	276,915	273,110
Deferred income taxes	131,862	114,003
Long-term debt	397,685	397,620
	1,534,660	1,607,281
Redeemable preferred stock	13,148	11,873
Preferred stock	--	--
Common shareholders' equity		
Common stock	20,000	20,000
Capital in excess of par value	121,924	108,867
Retained earnings	2,767,804	2,769,676
Accumulated other comprehensive income (losses)		
Cumulative foreign currency translation adjustment	(5,330)	(4,889)
Unrealized gain on available-for-sale securities	2,793	5,269
Cost of Class B common stock held in treasury	(1,531,163)	(1,531,133)
	1,376,028	1,367,790
	$2,923,836	$2,986,944

The Washington Post Company
Condensed Consolidated Statements of Cash Flows (Unaudited)

(In thousands)	Thirteen Weeks Ended April 2, 2000	Thirteen Weeks Ended April 4, 1999
Cash flows from operating activities:		
Net income	$ 24,069	$ 45,190
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation of property, plant and equipment	28,386	25,118
Amortization of goodwill and other intangibles	14,738	14,425
Net pension benefit	(15,000)	(21,658)
Gain on disposition of marketable equity securities	--	(6,689)
Equity in losses of affiliates, net of distributions	11,304	2,509
Provision for deferred income taxes	10,403	4,048
Change in assets and liabilities:		
Decrease in accounts receivable, net	542	9,951
Increase in inventories	(11,299)	(4,334)
Decrease in accounts payable and accrued liabilities	(21,952)	(6,762)
Increase (decrease) in deferred subscription revenue	6,967	(3,183)
Decrease in income taxes receivable	48,597	22,131
Decrease (increase) in other assets and other liabilities, net	3,686	(11,324)
Other	6,093	2,692
Net cash provided by operating activities	106,534	72,114
Cash flows from investing activities:		
Proceeds from sales of marketable equity securities	--	10,527
Purchases of property, plant and equipment	(26,524)	(29,366)
Investments in certain businesses	(4,284)	(16,284)
Other investments	(16,919)	(3,360)
Net cash used in investing activities	(47,727)	(38,483)
Cash flows from financing activities:		
Net repayment of short term borrowings	(92,325)	(415,790)
Issuance of long term debt	--	397,425
Dividends paid	(12,981)	(13,364)
Proceeds from exercise of stock options	547	1,684
Common shares repurchased	(219)	(770)
Net cash used in financing activities	(104,978)	(30,815)
Net (decrease) increase in cash and cash equivalents	(46,171)	2,816
Beginning cash and cash equivalents	75,479	15,190
Ending cash and cash equivalents	$ 29,308	$ 18,006

The Washington Post Company
Notes to Condensed Consolidated Financial Statements (Unaudited)

Results of operations, when examined on a quarterly basis, reflect the seasonality of advertising that affects the newspaper, magazine and broadcasting operations. Advertising revenues in the second and fourth quarters are typically higher than first and third quarter revenues. All adjustments reflected in the interim financial statements are of a normal recurring nature.

Note 1: Acquisitions and Dispositions.

There were no significant acquisitions in the first quarter of 2000. In the first quarter of 1999, the company acquired businesses for approximately $16.3 million, including an accredited distance education institute that offers degrees in paralegal studies and legal nurse consulting.

In March 2000, the company reached an agreement in principle to trade the assets of certain of its cable television systems located in California for the assets of certain cable systems owned by AT&T Broadband in Idaho. In a related transaction, the company reached an agreement in principle whereby Insight, a cable system operator 50 percent owned by AT&T Broadband, agreed to purchase a cable system from the company serving 16,000 subscribers in Indiana. The company anticipates these transactions will be completed in the fourth quarter of 2000 and result in a net increase of approximately 20,000 subscribers.

Note 2: Investments in Marketable Securities.

Investments in marketable equity securities at April 2, 2000 and January 2, 2000 consist of the following (in thousands):

	April 2, 2000	January 2, 2000
Total cost	$200,292	$194,364
Gross unrealized gains	4,716	8,648
Total fair value	$205,008	$203,012

There were no sales of marketable equity securities during the first quarter of 2000. During the first quarter of 1999, proceeds from sales of marketable equity securities were $10.5 million and gross realized gains on such sales were $6.7 million. Gross realized gain or losses upon the sale of marketable equity securities are included in "Other, net" in the Condensed Consolidated Statements of Income.

Note 3: Borrowings.

On February 15, 1999, the company completed the issuance of $400.0 million 5.5 percent unsecured notes due February 15, 2009. The company is required to pay interest related to these notes on February 15 and August 15 of each year.

During the first quarter of 2000 and 1999, the company had average borrowings outstanding of approximately $830.0 million and $449.0 million, respectively, at average annual interest rates of approximately 5.8 percent and 5.5 percent. During the first quarter of 2000 and 1999, the company incurred interest expense on borrowings of $12.1 million and $6.2 million, respectively.

Note 4: Business Segments.

The following table summarizes financial information related to each of the company's business segments. The 2000 and 1999 results of operations information is for the thirteen weeks ended April 2, 2000 and April 4, 1999, respectively. The 2000 and 1999 asset information is as of April 2, 2000 and January 2, 2000, respectively.

(in thousands)

2000	Newspaper Publishing	Television Broadcasting	Magazine Publishing	Cable Television	Education and Career Services	Other Businesses and Corporate Office	Consolidated
Operating revenues	$224,656	$ 78,742	$ 84,690	$ 86,653	$ 72,030	$ -	$ 546,771
Income (loss) from operations	$ 36,251	$ 32,349	$ 2,684	$ 14,645	$ (9,627)	$ (4,148)	$ 72,154
Equity in losses of affiliates							(11,304)
Interest expense, net							(12,343)
Other expense, net							(6,938)
Income before income taxes							$ 41,569
Depreciation expense	$ 9,604	$ 3,111	$ 1,289	$ 11,758	$ 2,624	$ -	$ 28,386
Amortization expense	$ 392	$ 3,534	$ 1,697	$ 7,414	$ 1,701	$ -	$ 14,738
Pension credit	$ 4,636	$ 1,346	$ 9,018	$ -	$ -	$ -	$ 15,000
Identifiable assets	$704,911	$423,690	$415,135	$710,505	$271,506	$ 47,038	$2,572,785
Investments in marketable equity securities							205,008
Investments in affiliates							146,043
Total assets							$2,923,836

1999	Newspaper Publishing	Television Broadcasting	Magazine Publishing	Cable Television	Education and Career Services	Other Businesses and Corporate Office	Consolidated
Operating revenues	$209,210	$ 80,297	$ 90,716	$ 80,799	$ 57,412	$ 1,963	$ 520,397
Income (loss) from operations	$ 33,690	$ 34,428	$ 8,970	$ 14,818	$ (7,378)	$(7,254)	$ 77,274
Equity in losses of affiliates							(2,510)
Interest expense, net							(6,567)
Other income, net							6,143
Income before income taxes							$ 74,340
Depreciation expense	$ 8,214	$ 2,788	$ 1,263	$ 10,754	$ 1,993	$ 106	$ 25,118
Amortization expense	$ 380	$ 3,560	$ 1,478	$ 7,446	$ 1,561	$ -	$ 14,425
Pension credit	$ 7,200	$ 2,246	$ 12,212	$ -	$ -	$ -	$ 21,658
Identifiable assets	$672,609	$444,372	$409,404	$718,230	$265,960	$132,688	$2,643,263
Investments in marketable equity securities							203,012
Investments in affiliates							140,669
Total assets							$2,986,944

Newspaper publishing includes the publication of newspapers in the Washington, D.C. area (The Washington Post and the Gazette community newspapers) and Everett, Washington (The Everett Herald). This business division also includes newsprint warehousing, recycling operations and the company's electronic media publishing business (primarily washingtonpost.com).

Television broadcasting operations are conducted through six VHF, network-affiliated television stations serving the Detroit, Houston, Miami, San Antonio, Orlando and Jacksonville television markets.

The magazine publishing division consists of the publication of a weekly news magazine, Newsweek, which has one domestic and three international editions, the publication of Arthur Frommer's Budget Travel, and the publication of business periodicals for the computer services industry and the Washington-area technology community.

Cable television operations consist of over 50 cable systems offering basic cable and pay television services to approximately 740,000 subscribers in midwestern, western, and southern states.

Education and career services are provided through the company's wholly-owned subsidiary Kaplan, Inc. Kaplan's four major lines of businesses include Test Preparation and Admissions, providing test preparation services for college and graduate school entrance exams; Kaplan Professional, providing education and career services to business people and other professionals; SCORE!, offering multi-media learning and private tutoring to children in kindergarten through twelfth grade; and KaplanCollege.com, Kaplan's distance learning business, including Concord University School and Law, the country's first online Law School.

Other businesses and corporate office for 2000 includes the expenses of the company's corporate office. Through the first half of 1999, the other businesses and corporate office segment also includes the result of Legi-Slate, Inc., which was sold in June 1999.

The company maintains stock option and stock appreciation right plans at its Kaplan subsidiary that provide for the issuance of stock options representing 10 percent of Kaplan's stock and the issuance of stock appreciation rights to certain members of Kaplan's management. The options and appreciation rights vest ratably over five years from issuance. For the first quarter of 2000 and 1999, the education and career services operating results include a non-cash charge of $1.5 million and $2.0 million, respectively, related to these plans.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This analysis should be read in conjunction with the consolidated financial statements and the notes thereto.

Revenues and expenses in the first and third quarters are customarily lower than those in the second and fourth quarters because of significant seasonal fluctuations in advertising volume. For that reason, the results of operations for each quarter are compared with those of the corresponding quarter in the preceding year.

RESULTS OF OPERATIONS

Net income for the first quarter of 2000 was $24.1 million ($2.49 per share), a decrease of $21.1 million from net income of $45.2 ($4.41 per share) in the first quarter of last year. The decline in earnings is due to increased costs associated with the development of new businesses (impact of $12.8 million or $1.39 per share), the absence of marketable security sale gains recorded in the first quarter of 1999 which did not recur in 2000 (impact of $4.1 million or $.40 per share), higher interest expense (impact of $3.1 million or $.36 per share), and a reduced pension credit (impact of $4.3 million or $.41 per share). These declines were offset in part by improved operating results at the company's newspaper publishing division.

Revenue for the first quarter of 2000 was $546.8 million, up 5 percent from $520.4 million in 1999. Advertising revenues and circulation and subscriber revenues increased 6 percent and 4 percent, respectively, over the prior year. Education revenues increased 38 percent and other operating revenues decreased 69 percent as compared to last year. The increase in advertising revenues is mostly due to a 9 percent increase in advertising revenue at The Washington Post. The increase in circulation and subscriber revenues is the result of a 6 percent improvement in subscriber revenues at Cable One, mainly due to rate increases established to offset the rising cost of programming. Growth at Kaplan, Inc., from acquisitions completed after March 1999 as well as growth at Kaplan's Score! and test preparation businesses, accounted for the majority of the increase in education revenues. The decrease in other revenues is attributable to the absence of revenues generated by Kaplan's career fair and HireSystems businesses (these businesses were contributed to BrassRing in the third quarter of 1999), as well as the absence of revenues from Legi-Slate (sold in June 1999).

Costs and expenses for the first quarter of 2000 increased 7 percent to $474.6 million from $443.1 million in 1999. The increase in costs and expenses is the result of increased spending for new business initiatives, increased depreciation expense and decreased pension credit. The increased spending for new business initiatives occurred mainly at Kaplan, Inc., and Washingtonpost.Newsweek Interactive (WPNI). At Kaplan, additional spending was focused on the launch and build-out of various distance learning websites (including kaptest.com and kaplancollege.com) and the marketing and expansion of Score! learning centers. In addition, Kaplan continued the development of eSCORE.com, an educational services website designed to help parents with the educational development of their children. At Washingtonpost.Newsweek Interactive, increased spending was dedicated principally to marketing and sales initiatives as well as the further development of the website's features. The increase in depreciation expense is mainly due to capital spending at Cable One, The Washington Post, WPNI and Kaplan. The company's expenses for the first quarter of 2000 were reduced by $15.0 million of pension credits, compared to $21.0 million in the first quarter of 1999. Management expects the 2000 annual pension credit will approximate $60.0 million, compared to $82.0 million in 1999.

Operating income for the quarter decreased 7 percent to $72.2 million, from $77.3 million in 1999.

NEWSPAPER PUBLISHING DIVISION. Newspaper publishing division revenue totaled $224.7 million for the first quarter of 2000, a 7 percent increase over revenue of $209.2 million in the first quarter of 1999. Division operating income for the first quarter increased 8 percent to $36.3 million, from $33.7 million in 1999. The improvement in division operating results is primarily attributable to a 25 percent increase in the operating income of The Washington Post newspaper, offset in part by increased spending for the marketing and advancement of washingtonpost.com.

Post advertising revenue increased 9 percent to $166.4 million, from $153.1 million in 1999. Post daily circulation increased 1 percent; Sunday circulation for the first quarter of 2000 remained essentially unchanged.

Net revenues at washingtonpost.com more than doubled in the first quarter of 2000 compared to the same period in 1999. Sale of online classified advertisements accounted for most of the increase.

TELEVISION BROADCASTING DIVISION. Revenue for the broadcast division declined 2 percent in the first quarter of 2000 to $78.7 million, from $80.3 million in 1999. Operating income for the first quarter of 2000 decreased 6 percent to $32.3 million, compared to $34.4 million in the first quarter of 1999. General softness in advertising accounted for the decline in first quarter operating income.

MAGAZINE PUBLISHING DIVISION. Revenue for the magazine publishing division decreased 7 percent in the first quarter of 2000 to $84.7 million, from $90.7 million in the first quarter of 1999. Magazine division operating income totaled $2.7 million for the first quarter of 2000, compared to $9.0 million for the same period in the prior year. The first quarter revenue and operating income was affected by the timing of a technology trade show conducted by the division's computer technology trade periodicals unit. The trade show will be conducted in the second quarter of 2000 versus the first quarter of 1999. Operating income was also adversely affected by a decline in pension credits.

Revenue derived from publishing Newsweek, Arthur Frommer's Budget Travel and computer trade periodicals was up slightly for the quarter.

CABLE TELEVISION DIVISION. Cable division revenue of $86.7 million for the first quarter of 2000 represents a 7 percent increase over 1999 first quarter revenue of $80.8 million. Cable division cash flow (operating income excluding depreciation and amortization expense) totaled $33.8 million for the first quarter of 2000, a 2 percent increase over the first quarter of 1999. Cable division operating income declined 1 percent. The decline in operating income is due mostly to an increase in programming expenses and higher depreciation expense. The increase in depreciation expense is due to capital spending for system rebuilds and upgrades which will enable the cable division to begin rolling-out new digital video and high-speed cable modem services to its subscribers in the second quarter of 2000.

At the end of the first quarter of 2000, there were 741,400 basic subscribers.

EDUCATION AND CAREER SERVICES DIVISION. The company provides education and career services through its subsidiary, Kaplan, Inc. Kaplan's four major lines of businesses include Test Preparation and Admissions, providing test preparation services for college and graduate school entrance exams; Kaplan Professional, providing education and career services to business people and other professionals; SCORE!, offering multi-media learning and private tutoring to children in kindergarten through twelfth grade; and KaplanCollege.com, Kaplan's distance learning business, including Concord University School and Law, the country's first online Law School.

Excluding the operating results of the career fair and HireSystems businesses from 1999 (these businesses were contributed to BrassRing in the third quarter of 1999), education and career services revenue increased 41 percent to $72.0 million in the first quarter of 2000, compared to $51.1 million in 1999. Operating losses for the quarter totaled $9.6 million, compared to $4.6 million in the first quarter of 1999. Approximately half of the 2000 revenue increase is attributable to businesses acquired after the first quarter of 1999. The remaining increase in revenue is due mostly to growth at the Score! and test preparation businesses. The decline in 2000 operating results is primarily attributable to marketing and expansion activities at Score!, start-up costs associated with eSCORE.com and the development of various distance learning initiatives (including kaptest.com and kaplancollege.com), offset in part by operating income generated by acquisitions completed after the first quarter of 1999.

At the end of the first quarter of 2000, Score! operated 100 learning centers, compared to 68 centers at the end of the first quarter of 1999.

Including the operating results of the career fair and HireSystems businesses in 1999, education and career services revenue increased 25 percent to $72.0 million in the first quarter of 2000, compared to $57.4 million in 1999. Operating losses for the quarter totaled $9.6 million, compared to operating losses of $7.4 million in the first quarter of 1999.

OTHER BUSINESSES AND CORPORATE OFFICE. Operating losses for the first quarter of 2000 totaled $4.1 million, representing a 43 percent improvement compared to the first quarter of 1999. The reduction in losses for the first quarter 2000 is primarily attributable to the absence of losses generated by Legi-Slate (sold in June 1999) and reduced spending at the company's corporate office.

EQUITY IN LOSSES OF AFFILIATES. The company's equity in losses of affiliates in the first quarter of 2000 was $11.3 million, compared with losses of $2.5 million in the first quarter of 1999. The company's affiliate investments consist of a 42 percent interest in BrassRing, Inc. (formed in late September 1999), 50 percent interest in the International Herald Tribune, and a 49 percent interest in Bowater Mersey Paper Company Limited. The decline in 2000 affiliate results is primarily attributable to BrassRing, Inc., which is in the development and marketing phase of its operations; BrassRing accounted for approximately $9.0 million of the total first quarter equity in losses of affiliates.

In March 2000, BrassRing acquired the Westech Group of Companies, a provider of Internet recruiting services and high-tech career fairs, from Central Newspapers, Inc. in exchange for a 23 percent interest in BrassRing. As a result of this transaction, the company's equity interest in BrassRing declined from 54 percent to 42 percent. The company began recording its share of BrassRing losses at the reduced ownership percentage in March 2000.

NET INTEREST EXPENSE. For the first quarter of 2000, the company incurred net interest expense of $12.3 million, compared to $6.6 million for the same period in the prior year. At April 2, 2000, the company had $793.1 million in borrowings outstanding.

NON-OPERATING ITEMS. The company recorded other non-operating expense of $6.9 million for the first quarter of 2000, compared to $6.1

million in non-operating income for the first quarter of 1999. The 1999 non-operating income was comprised mostly of non-recurring gains arising from the sale of marketable securities (mostly various Internet-related securities).

INCOME TAXES. The effective tax rate during the first quarter of 2000 was 42.0 percent as compared to 39.2 percent in 1999. The increase in the effective tax rate is principally due to the non-recognition of benefits from state net operating loss carryforwards generated by certain of the company's new business start-up activities.

EARNINGS PER SHARE. The calculation of diluted earnings per share for the first quarter of 2000 was based on 9,458,000 weighted average shares outstanding, compared to 10,143,000 for the first quarter of 1999. The company made no significant repurchases of its stock during the first quarter of 2000.

FINANCIAL CONDITION: CAPITAL RESOURCES AND LIQUIDITY

ACQUISITIONS. There were no significant acquisitions in the first quarter of 2000.

INVESTMENTS IN MARKETABLE EQUITY SECURITIES. At April 2, 2000, the fair value of the company's investments in marketable equity securities was $205.0 million, of which $168.6 million consists of the company's investment in the common stock of Berkshire Hathaway, Inc. The remaining investments in marketable equity securities consist of common stock investments in various publicly traded companies, most of which have concentrations in Internet business activities.

CAPITAL EXPENDITURES. During the first quarter of 2000, the company's capital expenditures totaled $26.5 million, the most significant portion of which related to plant upgrades at the company's cable subsidiary. The company anticipates it will spend approximately $145.0 million throughout 2000 for property and equipment, primarily for various projects at the newspaper and cable divisions.

LIQUIDITY. Throughout the first quarter of 2000 the company repaid $92.3 million of commercial paper borrowings with cash generated from operations as well as from the receipt of a $45.0 million income tax refund.

During the first quarter of 2000, the company had average borrowings outstanding of approximately $830.0 million at an average annual interest rate of 5.8 percent.

The company expects to fund its estimated capital needs primarily through internally generated funds, and to a lesser extent, commercial paper borrowings. In management's opinion, the company will have ample liquidity to meet its various cash needs throughout 2000.

PART II - OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K.

(a) The following documents are filed as exhibits to this report:

EXHIBIT NUMBER	DESCRIPTION
3.1	Certificate of Incorporation of the Company as amended through May 12, 1998, and the Certificate of Designation for the Company's Series A Preferred Stock filed January 22, 1996 (incorporated by reference to Exhibit 3.1 to the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 1995).
3.2	By-Laws of the Company as amended through September 9, 1993 (incorporated by reference to Exhibit 3 to the Company's Quarterly Report on Form 10-Q for the quarter ended October 3, 1993).
4.1	Credit Agreement dated as of March 17, 1998 among the Company, Citibank, N.A., Wachovia Bank of Georgia, N.A., and the other Lenders named therein (incorporated by reference to Exhibit 4.1 to the Company's Annual Report on Form 10-K for the fiscal year ended December 28, 1997).
4.2	Form of the Company's 5.50% Notes due February 15, 2009, issued under the Indenture dated as of February 17, 1999, between the Company and The First National Bank of Chicago, as Trustee (incorporate by reference to Exhibit 4.2 to the Company's Annual Report on Form 10-K for the fiscal year ended January 3, 1999).
4.3	Indenture dated as of February 17, 1999, between the Company and The First National Bank of Chicago, as Trustee (incorporated by reference to Exhibit 4.3 to the Company's Annual Report on Form 10-K for the fiscal year ended January 3, 1999).
11	Calculation of Earnings per Share of Common Stock.
27	Financial Data Schedule - April 2, 2000

(Electronic filing only).

(b) No reports on Form 8-K were filed during the period covered by this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE WASHINGTON POST COMPANY
(Registrant)

Date: May 12, 2000 /s/ DONALD E. GRAHAM

Donald E. Graham, Chairman &
Chief Executive Officer
(Principal Executive Officer)

Date: May 12, 2000 /s/ JOHN B. MORSE, JR.

John B. Morse, Jr., Vice President-Finance
(Principal Financial Officer)

Exhibit 11

CALCULATION OF EARNINGS
PER SHARE OF COMMON STOCK
(In thousands of shares)

	Thirteen Weeks Ended	
	April 2, 2000	April 4, 1999
Number of shares of Class A and Class B common stock outstanding at beginning of period	9,439	10,093
Issuance of shares of Class B common stock (weighted), net of forfeiture of restricted stock awards	1	5
Shares used in the computation of basic earnings per common share	9,440	10,098
Adjustment to reflect dilution from common stock equivalents	18	45
	9,458	10,143
Net income available for common shares	$ 23,569	$ 44,715
Basic earnings per common share	$ 2.50	$ 4.43
Diluted earnings per common share	$ 2.49	$ 4.41

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE CONSOLIDATED STATEMENT OF INCOME FOR THE THIRTEEN WEEKS ENDED APRIL 2, 2000 AND THE CONSOLIDATED BALANCE SHEET AS OF APRIL 2, 2000 AND IS QUILIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

1,000

3-MOS
DEC-31-1999
APR-02-2000
29,308
205,008
338,745
69,023
25,189
393,773
1,506,628
655,892
2,923,836
728,198
397,685
0
13,148
20,000
1,356,028
2,923,836
0
546,771
0
296,072
0
14,157
12,567
41,569
17,500
24,069
0
0
0
24,069
$2.50
$2.49