

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).
 () Form 3 Holdings Reported
 () Form 4 Transactions Reported

1. Name and Address of Reporting Person

Graham, Donald E.
 The Washington Post Company
 1150 15th Street, N.W.
 Washington, DC 20071
 USA

2. Issuer Name and Ticker or Trading Symbol

The Washington Post Company
 WPO

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

December 1997

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 CEO

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) | | 5. Amount of Securities Beneficially Owned at End of Year | 6. Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership |
|----------------------|---------------------|---------|---|-----|---|-------------------------------|--|
| | | | Amount | A/D | | | |
| Class B Common Stock | | | | | 1,552 | D | |
| | | | | | 209,126 | I | Revocable Trust |
| | | | | | 213,374 | I | Trust for Siblings* |
| | | | | | 35,000 | I | Spouse* |
| | | | | | 30,000 | I | Trust for Children* |
| | | | | | 123,917 | I | Beneficiary of Trusts |
| | | | | | 2,600 | I | Trust for Parent* |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security | 9. Number of Derivative Securities Beneficially Owned at End of Year | 10. Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---------------------|---------|--|--|--|---------------------------------|--|--------------------------------|---|
| | | | | | | | | | | |

Explanation of Responses:

* The reporting person disclaims any beneficial ownership of these securities.

In addition to direct and indirect ownership of Class B shares herein, I am one of five of a charitable trust which owns 158,270 Class B shares in which I disclaim any beneficial interest.

SIGNATURE OF REPORTING PERSON

Donald E. Graham