

THE WASHINGTON POST COMPANY

Pricing Term Sheet

7.250% Notes due February 1, 2019

Issuer:	The Washington Post Company
Size:	\$400,000,000
Maturity:	February 1, 2019
Coupon:	7.250%
Price:	99.614% of face amount
Yield to Maturity:	7.305%
Spread to Benchmark Treasury:	+475 bp
Benchmark Treasury:	3.750% due November 15, 2018
Benchmark Treasury Spot and Yield:	110-9+ and 2.555%
Interest Payment Dates:	February 1 and August 1, commencing August 1, 2009
Make-Whole Call:	At any time at the greater of 100% or a discount rate of Treasury Rate plus 50 basis points
Trade Date:	January 27, 2009
Settlement Date:	T+3; January 30, 2009
CUSIP:	939640 AD0
Anticipated Ratings*:	A1 (negative outlook) / A+ (negative outlook)
Joint Bookrunners:	Citigroup Global Markets Inc. J.P. Morgan Securities Inc.
Co-Managers:	SunTrust Robinson Humphrey, Inc. Wachovia Capital Markets, LLC BNY Mellon Capital Markets, LLC PNC Capital Markets LLC Wells Fargo Securities, LLC

\*Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

**The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Citigroup Global Markets Inc. toll free at 1-877-858-5407 or J.P. Morgan Securities Inc. collect at 212-834-4533.**