

The Washington Post Company

Shareholders Day September 11, 2009

The presentation at this meeting contains certain forward-looking statements that are based largely on the Company's current expectations. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results and achievements to differ materially from those expressed in the forward-looking statements. For more information about these forward-looking statements and related risks, please refer to the section titled "Forward-Looking Statements" in Part 1 of the Company's Annual Report on Form 10-K and the section titled "Risk Factors" under "Investor Relations" on the Company's website, www.washpostco.com.

Consolidated Balance Sheets

(\$/millions)

	As of 6/28/2009		As of 12/28/2008
Cash and Cash Equivalents	\$ 349		\$ 391
Marketable Equity Securities/Other	365		357
Other Current Assets	506		604
Net PP&E	1,258		1,302
Net Goodwill and Intangible Assets	2,036		2,016
Prepaid Pension Cost	287		346
Other Assets	138		142
Total Assets	\$ 4,939		\$ 5,158
Current Liabilities	\$ 949		\$ 940
Debt	399		554
Other Long-term Liabilities	771		806
Shareholder's Equity	2,820		2,858
Total Liabilities and Equity	\$ 4,939		\$ 5,158

Operating Income

(\$/millions)

Operating Income (Loss)	2007	2008
Newspaper Publishing	66	(193)
Magazine Publishing	31	(16)
Television Broadcasting	142	123
Cable Television	124	162
Education	149	206

Operating Income

(\$/millions)

Operating Income (Loss)	First Six Months	
	2008	2009
Newspaper Publishing	(96)	(143)
Magazine Publishing	(36)	(25)
Television Broadcasting	56	26
Cable Television	74	82
Education	94	69

Unusual Items- 2009

(\$/millions)

Quarter Ending March 29

Kaplan's Score/Professional Restructuring	17
WP Media Accelerated Depreciation	13
Newsweek Early Retirement	7

Quarter Ending June 28

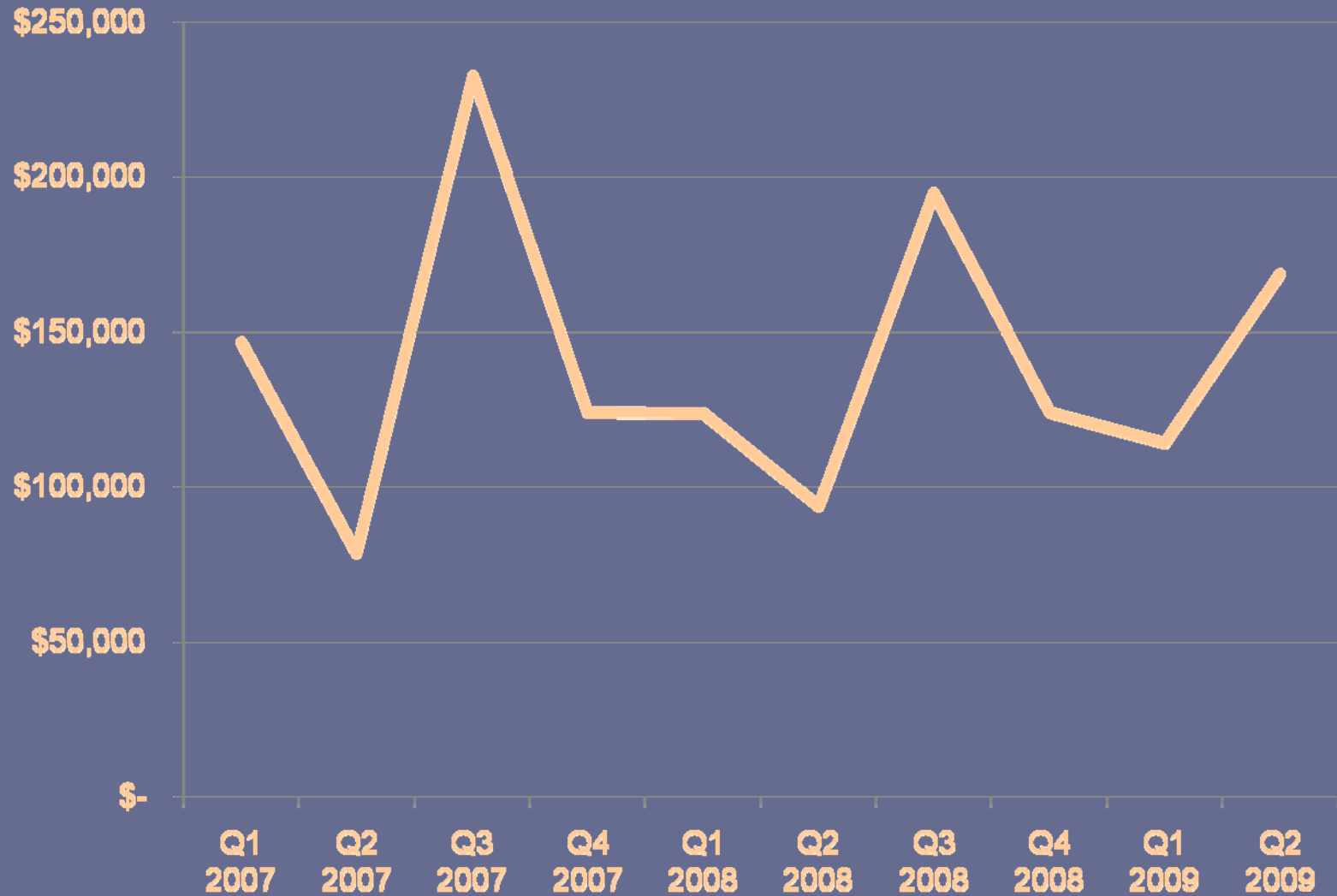
Kaplan's Score/Professional Restructuring	15
WP Media Accelerated Depreciation	14
WP Media Early Retirement	57

Total	123
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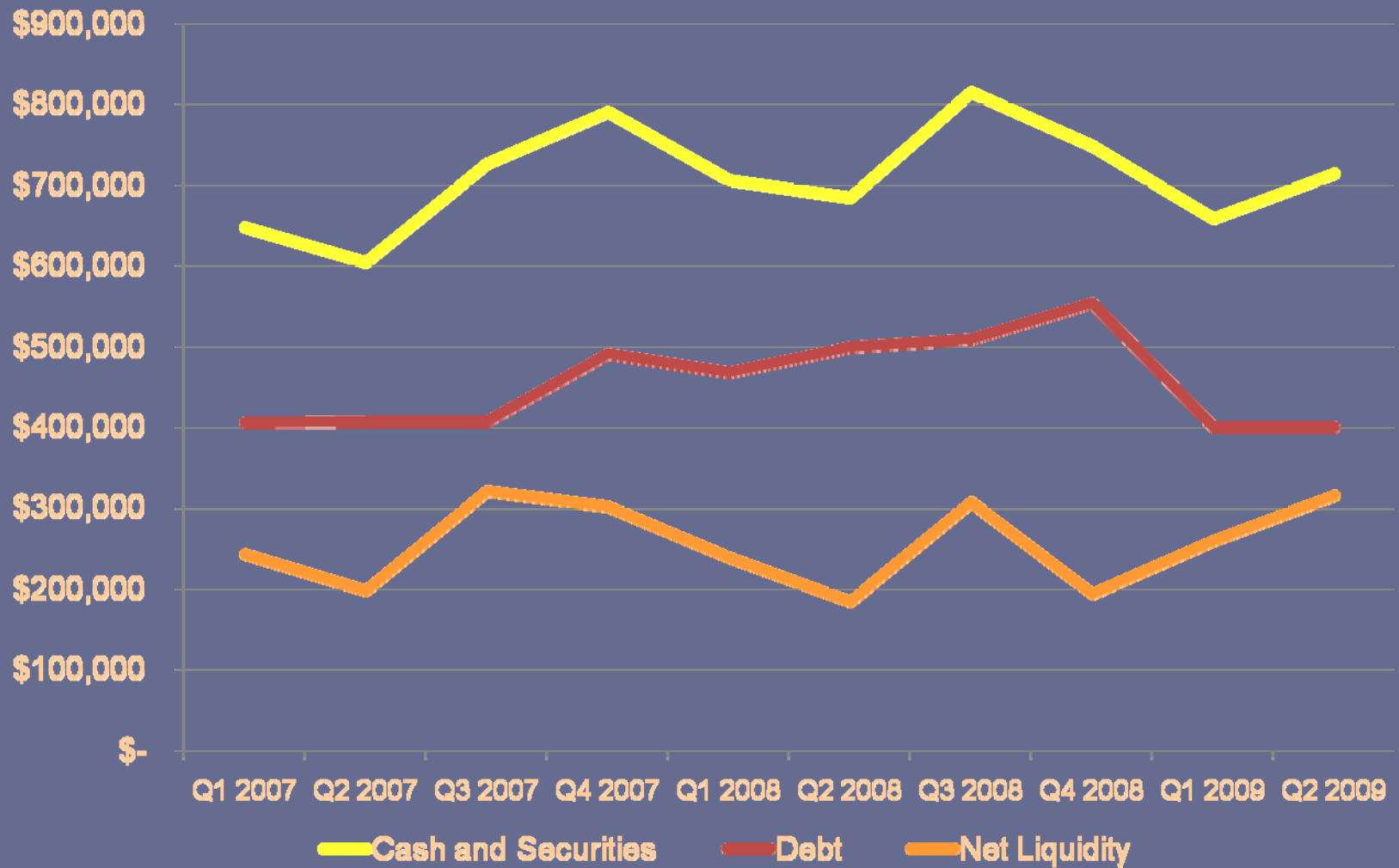
Operating Income (Loss)



Net Cash Flow Provided by Operations



Liquidity



Future success depends on

1. Can Kaplan continue to grow dramatically?
2. What's the future of the cable and TV businesses; how much will they contribute?
3. Can we turn around the newspaper and magazine businesses?
4. Where will we invest the proceeds?

KAPLAN

