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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) December 14, 2015**

**GRAHAM HOLDINGS COMPANY**

(Exact name of registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**1-6714**  
(Commission  
File Number)

**53-0182885**  
(I.R.S. Employer  
Identification No.)

**1300 North 17th Street, Suite 1700, Arlington, Virginia**  
(Address of principal executive offices)

**22209**  
(Zip Code)

**(703) 345-6300**  
(Registrant's telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 Other Events.**

Kaplan Inc. and Kaplan International agreed to acquire Mander Portman Woodward ("MPW") a UK independent sixth-form college, which prepares domestic and international students for the A-level examinations that control admission to UK universities. MPW operates three colleges located in London, Cambridge and Birmingham.

On December 14, 2015, Kaplan issued a press release attached as Exhibit 99.1. The text of such Exhibit is hereby incorporated by reference into this Item 8.01.

**Item 9.01 Financial Statements and Exhibits**

Item 9.01(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated December 14, 2015

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Graham Holdings Company  
(Registrant)

Date December 14, 2015

/s/ Hal S. Jones  
Hal S. Jones  
Senior Vice President-Finance  
(Principal Financial Officer)

## Kaplan International acquires MPW

LONDON, 14<sup>th</sup> December 2015:

Kaplan International has agreed to acquire Mander Portman Woodward (“MPW”), one of the UK’s most prestigious and well-respected independent Sixth Form College groups, and a portfolio company of Levine Leichtman Capital Partners. Terms of the transaction were not disclosed. The deal is expected to close in early January.

MPW is a leading provider of high quality, bespoke education to UK and international students, covering a wide range of A Level and GCSE courses. MPW operates across three colleges strategically located in London, Cambridge and Birmingham with close proximity to prestigious university campuses.

Established in 1973, MPW has a pre-eminent track record in assisting its students achieve academic success and gain entry to the world’s leading universities, including Oxford and Cambridge. In addition, having successfully introduced its International Foundation Programme, MPW is now one of only three institutions in the UK approved to teach this programme with academic direction by the London School of Economics and Political Science (LSE). In conjunction with its subsidiary, Justin Craig Education, MPW is also the UK’s leading provider of revision courses for extramural students.

“We are delighted to be working with MPW,” said David Jones, CEO, Kaplan International, “and our first priority will be to help them preserve the reputation they have built in serving the UK student community. KI operates pathway colleges that prepare international students for entry to some of the most prestigious universities in the UK, US and Australia. MPW’s programmes are highly complementary to our portfolio and give us significant opportunities to expand both Kaplan’s and MPW’s footprint in key overseas markets.”

“For 40 years, MPW has built an enviable reputation for top academic results, excellent pastoral care and inspired teaching tailored to the needs of each student. We will use our extensive resources to help the MPW management team open new schools in both the UK and internationally, as well as to expand their academic offering.”

“We are delighted to be joining the Kaplan group”, said Nigel Stout, the CEO of MPW. “We have long thought of Kaplan as an excellent home for our business and believe that Kaplan’s reputation and deep education heritage constitute a perfect cultural fit for MPW. Our management team is very excited about the opportunities that MPW, with the support of David Jones and his team at Kaplan International, will be able to unlock. We look forward to a long and prosperous relationship.”

### About Kaplan

Kaplan serves over 1.2 million students globally each year through its array of higher education, university preparation, test preparation, professional education, and English-language training programmes, and offerings to individuals, institutions, and businesses. Across its 75-plus year history, first as small test-prep pioneer and then an early online education leader and now a global education provider, Kaplan has been recognized for expanding educational access and using learning science innovations to improve outcomes for its students and partners. Kaplan has operations in over 30 countries, employs more than 19,000 full- and part-time professionals, and maintains relationships and partnerships with more than 1,000 school districts, colleges, and universities, and over 2,600 corporations and businesses.

Kaplan is a subsidiary of Graham Holdings Company (NYSE: GHC) and its largest division. For more information, please visit [www.kaplan.com](http://www.kaplan.com)

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