The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB 3235Number: 0006

Expires: Oct 31,
2018

Estimated average burden hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2022
Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.

adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Graham Holdings Co

Address: 1300 NORTH 17TH STREET

SUITE 1700

ARLINGTON, VA 22209

Form 13F File

Number: 028

028-22110

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Wallace R. Cooney
Title: Chief Financial Officer

Phone: 703-345-6470 Signature, Place, and Date of Signing:

/s/ Wallace R. Cooney Arlington, VA 08-15-2022
[Signature] [City, State] [Date]

Report Type (Check only one.):

X 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 6
Form 13F Information Table Value Total: 648,604
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

NONE

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The reader should not assume that the information is accurate and complete.

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FORM 13F INFORMATION TABLE

OMB APPROVAL

OMB 3235Number: 0006

Expires: Oct 31,
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COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN	15		COLUMN 6	COLUMN 7	COLUMN	18	
			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING	AUTHORI'	ГΥ
NAME OF ISSUER	TITLE OF CLASS	CUSIP	(x\$1000)	PRN AMT	PRN	CALL	DISCRETION	MANAGER	SOLE	SHARED	NONE
ALPHABET INC	CAP STK CL C	02079K107	219,570	100,377	SH		SOLE		100,377	0	0
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	172,577	422	SH		SOLE		422	0	0
BERKSHIRE HATHAWAY INC DEL	CL B NEW	084670702	131,854	482,945	SH		SOLE		482,945	0	0
MARKEL CORP	COM	570535104	71,685	55,430	SH		SOLE		55,430	0	0
LUMEN TECHNOLOGIES INC	COM	550241103	39,382	3,609,701	SH		SOLE		3,609,701	0	0
PUBMATIC INC	COM CL A	74467Q103	13,537	851,895	SH		SOLE		851,895	0	0