UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 1, 2013

THE WASHINGTON POST COMPANY

(Exact name of registrant as specified in its charter)

Delaware	1-6714	53-0182885
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1150 15th Street, N.W. Washington, D.C.	20071
(Address of principal executive offices)	(Zip Code)

(202) 334-6000
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the follow provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

On November 1, 2013, The Washington Post Company issued a press release announcing the Company's earnings for the third quarter ended Septer
30, 2013. A copy of this press release is furnished with this report as an exhibit to this Form 8-K.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 The Washington Post Company Earnings Release Dated November 1, 2013.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

The Washington Post Company
(Registrant)

Date November 1, 2013

/s/ Hal S. Jones
Hal S. Jones
Senior Vice President - Finance
(Principal Financial Officer)

Exhibit Index

Exhibit 99.1 The Washington Post Company Earnings Release dated November 1, 2013.

Contact: Hal S. Jones
(202) 334-6645

For Immediate Release
November 1, 2013

THE WASHINGTON POST COMPANY REPORTS
THIRD QUARTER EARNINGS

WASHINGTON – The Washington Post Company (NYSE: WPO) today reported income from continuing operations attributable to common shares of $ million ($7.53 per share) for the third quarter of 2013, compared to $56.3 million ($7.58 per share) for the third quarter of 2012. Net income attributable common shares was $30.1 million ($4.05 per share) for the third quarter ended September 30, 2013, compared to $93.8 million ($12.64 per share) for third quarter of last year. Net income includes $25.9 million ($3.48 per share) in losses and $37.5 million ($5.06 per share) in income from discontinued operations for the third quarter of 2013 and 2012, respectively (refer to "Discontinued Operations" discussion below).

On October 1, 2013, the Company completed the sale of most of its newspaper publishing businesses, including The Washington Post. Consequently, Company's income from continuing operations for the third quarter and year-to-date periods excludes these sold businesses, which have been reclass to discontinued operations for all periods presented.

The results for the third quarter of 2013 and 2012 were affected by a number of items as described in the following paragraphs. Excluding these items income from continuing operations attributable to common shares was $54.0 million ($7.26 per share) for the third quarter of 2013, compared to $57.0 million ($7.69 per share) for the third quarter of 2012. (Refer to the Non-GAAP Financial Information schedule at the end of this release for additional details.)

Items included in the Company's income from continuing operations for the third quarter of 2013:

- § $4.0 million in severance and restructuring charges at the education division (after-tax impact of $3.1 million, or $0.42 per share); and
- § $7.9 million in non-operating unrealized foreign currency gains (after-tax impact of $5.0 million, or $0.69 per share).

Items included in the Company's income from continuing operations for the third quarter of 2012:

- § $4.3 million in severance and restructuring charges at the education division (after-tax impact of $2.7 million, or $0.37 per share); and
- § $3.1 million in non-operating unrealized foreign currency gains (after-tax impact of $1.9 million, or $0.26 per share).

Revenue for the third quarter of 2013 was $902.5 million, up 3% from $877.6 million in the third quarter of 2012. The Company reported operating inco $81.9 million in the third quarter of 2013, compared to operating income of $93.2 million in the third quarter of 2012. Revenues increased at the cable television division and in other businesses, offset by declines at the television broadcasting and education divisions. Operating results declined at the television broadcasting division and declined very slightly at the cable television division, offset by improved results at the education division.

For the first nine months of 2013, the Company reported income from continuing operations attributable to common shares of $134.3 million ($18.07 p share), compared to $122.1 million ($16.17 per share) for the first nine months of 2012. Net income attributable to common shares was $79.5 million ($10.70 per share) for the first nine months of 2013, compared to $176.7 million ($23.39 per share) for the same period of 2012. Net income includes $ million ($7.37 per share) in losses and $54.5 million ($7.22 per share) in income from discontinued operations for the first nine months of 2013 and 20 respectively (refer to "Discontinued Operations" discussion below). As a result of the Company's share repurchases, there were 3% fewer diluted aver shares outstanding in the first nine months of 2013.

The results for the first nine months of 2013 and 2012 were affected by a number of significant items as described in the following paragraphs. Excludi these items, income from continuing operations attributable to common shares was

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$153.3 million ($20.69 per share) for the first nine months of 2013, compared to $122.3 million ($16.20 per share) for the first nine months of 2012. (Re the Non-GAAP Financial Information schedule at the end of this release for additional details.)

Items included in the Company's income from continuing operations for the first nine months of 2013:

- § $18.3 million in severance and restructuring charges at the education division (after-tax impact of $13.1 million, or $1.79 per share); and
- § $9.4 million in non-operating unrealized foreign currency losses (after-tax impact of $6.0 million, or $0.83 per share).

Items included in the Company's income from continuing operations for the first nine months of 2012:

- § $9.3 million in severance and restructuring charges at the education division (after-tax impact of $5.8 million, or $0.78 per share);
- § a $5.8 million gain on the sale of a cost method investment (after-tax impact of $3.7 million, or $0.48 per share); and
- § $3.2 million in non-operating unrealized foreign currency gains (after-tax impact of $2.0 million, or $0.27 per share).

Revenue for the first nine months of 2013 was $2,628.9 million, up 3% from $2,559.7 million in the first nine months of 2012. Revenues increased at th cable television division and in other businesses, offset by declines at the television broadcasting and education divisions. The Company reported ope income of $240.0 million for the first nine months of 2013, compared to $202.1 million for the first nine months of 2012. Operating results improved at t education and cable television divisions, offset by a decline at the television broadcasting division.

Division Results

Education

Education division revenue totaled $546.5 million for the third quarter of 2013, a 1% decline from revenue of $551.7 million for the third quarter of 2012 Kaplan reported third quarter 2013 operating income of $17.0 million, compared to $14.7 million in the third quarter of 2012.

For the first nine months of 2013, education division revenue totaled $1,622.5 million, a 2% decline from revenue of $1,650.2 million for the same peri 2012. Kaplan reported operating income of $36.7 million for the first nine months of 2013, compared to operating income of $6.5 million for the first nin months of 2012.

In response to student demand levels, Kaplan has formulated and implemented restructuring plans at its various businesses, with the objective of establishing lower cost levels in future periods. Across all businesses, restructuring costs totaled $4.0 million and $18.3 million in the third quarter and nine months of 2013, respectively, compared to $4.3 million and $9.3 million in the third quarter and first nine months of 2012, respectively. In conjunct with completing these restructuring plans at Kaplan Higher Education (KHE) and Kaplan International, Kaplan currently plans to incur approximately $ million in additional restructuring costs for the remainder of 2013. Kaplan may also incur additional restructuring charges in 2013 as Kaplan manageme continues to evaluate its cost structure.

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A summary of Kaplan’s operating results for the third quarter and the first nine months of 2013 compared to 2012 is as follows:

(in thousands)	Three Months Ended September 30, 2013	2012	% Change	Nine Months Ended September 30, 2013	2012	% Ch
Revenue						
Higher education	**$ 266,061**	$ 273,703	(3)	**$ 811,013**	$ 872,948	(7
Test preparation	**77,431**	81,151	(5)	**232,064**	223,767	
Kaplan international	**201,305**	194,158	4	**574,086**	546,862	
Kaplan corporate and other	**2,223**	3,809	(42)	**6,496**	10,283	(37
Intersegment elimination	**(568)**	(1,125)	—	**(1,162)**	(3,705)	—
	$ 546,452	$ 551,696	(1)	**$ 1,622,497**	$ 1,650,155	(2
Operating Income (Loss)						
Higher education	**$ 14,719**	$ 1,510	—	**$ 42,354**	$ 16,329	—
Test preparation	**3,820**	3,446	11	**7,306**	(4,067)	—
Kaplan international	**12,020**	20,365	(41)	**24,907**	34,293	(27
Kaplan corporate and other	**(13,680)**	(10,852)	(26)	**(38,243)**	(40,628)	
Intersegment elimination	**156**	224	—	**381**	579	—
	$ 17,035	$ 14,693	16	**$ 36,705**	$ 6,506	—

KHE includes Kaplan’s domestic postsecondary education businesses, made up of fixed-facility colleges and online postsecondary and career prograr
KHE also includes the domestic professional training and other continuing education businesses.

In 2012, KHE began implementing plans to close or merge 13 ground campuses, consolidate other facilities and reduce its workforce. In connection w
these and other plans, KHE incurred $2.5 million and $14.1 million in total restructuring costs in the third quarter and first nine months of 2013, respec
compared to $2.7 million and $6.5 million in severance and restructuring costs for the third quarter and first nine months of 2012, respectively. For the
quarter of 2013, these costs included accelerated depreciation ($0.8 million), severance ($1.6 million) and lease obligation losses ($0.1 million). For th
nine months of 2013, these costs included accelerated depreciation ($5.8 million), severance ($3.0 million), lease obligation losses ($4.4 million) and c
items ($0.9 million). In the first nine months of 2013, ten KHE campuses were closed. For the third quarter and first nine months of 2012, restructuring
were mostly severance, but also included $0.6 million in accelerated depreciation.

In the third quarter and first nine months of 2013, higher education revenue declined 3% and 7%, respectively, due largely to declines in average enrollments that reflect weaker market demand over the past year and the impact of campuses in the process of closing.

KHE operating income increased significantly in the third quarter and first nine months of 2013, due largely to expense reductions associated with lowe
enrollments and recent restructuring efforts.

New student enrollments at KHE declined 7% and 1% in the third quarter and first nine months of 2013, respectively. New student enrollments were d
due to the impact of closed campuses and those planned for closure that are no longer recruiting students, offset by the positive impact of trial period modifications and process improvements.

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Total students at September 30, 2013, were down 11% compared to September 30, 2012, but increased 5% compared to June 30, 2013. Excluding campuses closed or planned for closure, total students at September 30, 2013, were down 7% compared to September 30, 2012, but up 5% compare June 30, 2013. A summary of student enrollments is as follows:

	Students as of		
	September 30, 2013	June 30, 2013	Septembe 2012
Kaplan University	**46,340**	43,601	[illegible]
Other Campuses	**18,818**	18,591	[illegible]
	65,158	62,192	[illegible]

(excluding campuses closing)	Students as of		
	September 30, 2013	June 30, 2013	Septembe 2012
Kaplan University	**46,340**	43,601	[illegible]
Other Campuses	**18,619**	18,181	[illegible]
	64,959	61,782	[illegible]

Kaplan University and Other Campuses' enrollments at September 30, 2013 and 2012, by degree and certificate programs, are as follows:

	As of September 30,	
	2013	2012
Certificate	**21.3 %**	2
Associate's	**30.8 %**	3
Bachelor's	**32.6 %**	3
Master's	**15.3 %**	1
	100.0 %	10

Kaplan Test Preparation (KTP) includes Kaplan's standardized test preparation programs. KTP revenue declined 5% for the third quarter of 2013, but increased 4% for the first nine months of 2013. Enrollment declined 8% and 2% for the third quarter and first nine months of 2013, respectively, due to declines in graduate programs, offset by growth in nursing and bar review programs. KTP operating results improved in the first nine months of 2013 d largely to increased revenues.

Kaplan International includes English-language programs and postsecondary education and professional training businesses outside the United State Kaplan International revenue increased 4% and 5% in the third quarter and first nine months of 2013, respectively, due to enrollment growth in the pathways, English-language and Singapore higher education programs. Kaplan International operating income declined in the third quarter of 2013 du reduced earnings in professional training, and increased investment to support growth in English-language and Singapore higher education programs. the first nine months of 2013, operating income declined due to reduced earnings in professional training, and increased investment to support growth English-language programs, offset by better results in Singapore. The results in Australia included restructuring costs of $1.5 million and $4.1 million fo third quarter and first nine months of 2013, respectively, compared to $1.0 million in the third quarter and first nine months of 2012. In the third quarter first nine months of 2012, respectively, Kaplan International results benefited from a $2.0 million and $3.9 million favorable adjustment to certain items recorded in prior periods.

Corporate represents unallocated expenses of Kaplan, Inc.'s corporate office, other minor businesses and certain shared activities.

Cable Television

Cable television division revenue increased 1% in the third quarter of 2013 to $202.4 million, from $199.6 million for the third quarter of 2012; for the fi nine months of 2013, revenue increased 4% to $607.1 million, from $585.4 million in the same period of 2012. The revenue increase for the first nine months of 2013 is due to recent rate increases for many subscribers, growth in commercial sales and a reduction in promotional discounts. The increa was partially offset by a decline in basic video subscribers, as the cable division focuses its efforts on churn reduction and retention of its high-value subscribers.

Cable television division operating income declined slightly in the third quarter of 2013 to $39.7 million, from $39.9 million in the third quarter of 2012; f first nine months of 2013, operating income increased 9% to $121.0 million, from

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$111.1 million for the first nine months of 2012. The division's operating income improved in the first nine months of 2013 due to increased revenues, partially offset by higher programming and depreciation costs.

At September 30, 2013, Primary Service Units (PSUs) were down 3% from the prior year due to a decline in basic video subscribers. A summary of PS as follows:

	As of September 30,	
	2013	2012
Basic video	**561,119**	6
High-speed data	**469,296**	4
Telephony	**182,643**	1
	1,213,058	1,2

Television Broadcasting

Revenue at the television broadcasting division declined 18% to $87.1 million in the third quarter of 2013, from $106.4 million in the same period of 20 operating income for the third quarter of 2013 was down 33% to $36.3 million, from $54.1 million in the same period of 2012. For the first nine months 2013, revenue declined 4% to $271.7 million, from $283.5 million in the same period of 2012; operating income for the first nine months of 2013 was d 7% to $119.4 million, from $128.8 million in the same period of 2012.

The decline in revenue and operating income is due to a $15.9 million and $24.1 million decrease in political advertising revenue in the third quarter ar nine months of 2013, respectively, and $10.8 million in incremental summer Olympics-related advertising at the Company's NBC affiliates in the third c of 2012. The decline in revenue and operating income was partially offset by incremental advertising revenue from the NBA finals broadcast at the divi ABC affiliates in Miami and San Antonio, and increased retransmission revenues.

Other Businesses

Other businesses includes the operating results of Social Code, a marketing solutions provider helping companies with marketing on social media plat Celtic Healthcare, a provider of home health care and hospice services in the northeastern and mid-Atlantic regions, acquired by the Company in Nove 2012; Forney, a global supplier of products and systems that control and monitor combustion processes in electric utility and industrial applications, ac by the Company in August 2013; and WaPo Labs, a digital team focused on emerging technologies and new product development. Also included are t Slate Group and the FP Group, previously included as part of the Company's newspaper publishing division.

The revenue increase in other businesses for the first nine months of 2013 is primarily due to growth at Social Code and Slate, and revenue from the Company's recently acquired Celtic Healthcare and Forney businesses.

Corporate Office

Corporate office includes the expenses of the Company's corporate office as well as a net pension credit.

Equity in Earnings (Losses) of Affiliates

The Company holds a 16.5% interest in Classified Ventures, LLC and interests in several other affiliates.

The Company's equity in earnings of affiliates, net, was $5.9 million for the third quarter of 2013, compared to $4.1 million for the third quarter of 2012. the first nine months of 2013, the Company's equity in earnings of affiliates, net, totaled $13.2 million, compared to $11.3 million for the same period o 2012.

Other Non-Operating Income (Expense)

The Company recorded other non-operating income, net, of $8.1 million for the third quarter of 2013, compared to $4.2 million for the third quarter of 2 The third quarter 2013 non-operating income, net, included $7.9 million in unrealized foreign currency gains and other items. The third quarter 2012 no operating income, net, included $3.1 million in unrealized foreign currency gains and other items.

The Company recorded non-operating expense, net, of $8.8 million for the first nine months of 2013, compared to other non-operating income, net, of million for the same period of the prior year. The 2013 non-operating expense, net, included $9.4 million in unrealized foreign currency losses, offset b other items. The 2012 non-operating income, net,

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included a $7.3 million gain on sales of cost method investments, $3.2 million in unrealized foreign currency gains and other items.

Net Interest Expense

The Company incurred net interest expense of $8.6 million and $25.6 million for the third quarter and first nine months of 2013, respectively, compared $8.1 million and $24.4 million for the same periods of 2012. At September 30, 2013, the Company had $451.1 million in borrowings outstanding, at an average interest rate of 7.0%.

Provision for Income Taxes

The effective tax rate for income from continuing operations for the first nine months of 2013 was 38.1%, compared to 38.8% for the first nine months 2012.

Discontinued Operations

On August 5, 2013, the Company announced that it had entered into an agreement to sell its Publishing Subsidiaries that together conducted most of Company's publishing businesses and related services, including publishing The Washington Post, Express, The Gazette Newspapers, Southern Mar Newspapers, Fairfax County Times and El Tiempo Latino and related websites. Slate magazine, TheRoot.com and Foreign Policy are not part of the transaction and remain with The Washington Post Company, as do the WaPo Labs and SocialCode businesses, the Company's interest in Classified Ventures and certain real estate assets, including the headquarters building in downtown Washington, DC. On October 1, 2013, the Company comple the sale. Consequently, the Company's income from continuing operations excludes these sold businesses, which have been reclassified to discontin operations, net of tax, for all periods presented.

The Purchaser acquired all the issued and outstanding equity securities of the Publishing Subsidiaries for $250 million, subject to customary adjustme cash, debt and working capital at closing. The Company will not record the gain on the sale until the fourth quarter of 2013; however, the Company recognized $28.4 million (after-tax impact of $18.3 million) in expenses related to the sale that are included in discontinued operations in the third qua 2013. These costs include the net impact of accelerated vesting provisions and forfeitures of restricted stock awards and stock options that were made contemplation of the sale, and certain other transaction-related expenses. Also included in discontinued operations is $22.7 million (after-tax basis of million) in early retirement program expense for the first nine months of 2013, and $7.5 million (after-tax basis of $4.6 million) and $8.5 million (after-ta basis of $5.3 million) for the third quarter and first nine months of 2012, respectively.

In March 2013, the Company sold The Herald. Kaplan sold Kidum in August 2012, EduNeering in April 2012 and Kaplan Learning Technologies (KLT) February 2012. The Company divested its interest in Avenue100 Media Solutions in July 2012. Consequently, the Company's income from continuing operations also excludes the operating results and related net gains on disposition of these businesses, which have been reclassified to discontinued operations, net of tax.

Earnings (Loss) Per Share

The calculation of diluted earnings per share for the third quarter and first nine months of 2013 was based on 7,336,752 and 7,315,971 weighted avera shares outstanding, respectively, compared to 7,376,255 and 7,507,946, respectively, for the third quarter and first nine months of 2012. At Septembe 2013, there were 7,423,913 shares outstanding and the Company had remaining authorization from the Board of Directors to purchase up to 180,993 shares of Class B common stock.

Forward-Looking Statements

This report contains certain forward-looking statements that are based largely on the Company's current expectations. Forward-looking statements are subject to certain risks and uncertainties that could cause actual results and achievements to differ materially from those expressed in the forward-look statements. For more information about these forward-looking statements and related risks, please refer to the section titled "Forward-Looking Statem in Part I of the Company's Annual Report on Form 10-K.

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THE WASHINGTON POST COMPANY
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

(in thousands, except per share amounts)	Three Months Ended September 30, 2013	Three Months Ended September 30, 2012	Ch
Operating revenues	**$ 902,479**	$ 877,637	
Operating expenses	**(762,136)**	(721,723)	
Depreciation of property, plant and equipment	**(55,633)**	(57,588)	
Amortization of intangible assets	**(2,837)**	(5,090)	
Operating income	**81,873**	93,236	
Equity in earnings of affiliates, net	**5,892**	4,099	
Interest income	**642**	648	
Interest expense	**(9,221)**	(8,738)	
Other income, net	**8,110**	4,163	
Income from continuing operations before income taxes	**87,296**	93,408	
Provision for income taxes	**31,000**	37,000	
Income from continuing operations	**56,296**	56,408	
(Loss) income from discontinued operations, net of tax	**(25,872)**	37,539	
Net income	**30,424**	93,947	
Net (income) loss attributable to noncontrolling interests	**(75)**	71	
Net income attributable to The Washington Post Company	**30,349**	94,018	
Redeemable preferred stock dividends	**(205)**	(222)	
Net Income Attributable to The Washington Post Company Common Stockholders	**$ 30,144**	$ 93,796	
Amounts Attributable to The Washington Post Company Common Stockholders			
Income from continuing operations	**$ 56,016**	$ 56,257	
(Loss) income from discontinued operations, net of tax	**(25,872)**	37,539	
Net income	**$ 30,144**	$ 93,796	
Per Share Information Attributable to The Washington Post Company Common Stockholders			
Basic income per common share from continuing operations	**$ 7.55**	$ 7.58	
Basic (loss) income per common share from discontinued operations	**(3.48)**	5.06	
Basic net income per common share	**$ 4.07**	$ 12.64	
Basic average number of common shares outstanding	**7,231**	7,272	
Diluted income per common share from continuing operations	**$ 7.53**	$ 7.58	
Diluted (loss) income per common share from discontinued operations	**(3.48)**	5.06	
Diluted net income per common share	**$ 4.05**	$ 12.64	
Diluted average number of common shares outstanding	**7,337**	7,376	

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THE WASHINGTON POST COMPANY
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

(in thousands, except per share amounts)	Nine Months Ended September 30, 2013	2012	Ch
Operating revenues	**$ 2,628,915**	$ 2,559,679	
Operating expenses	**(2,205,663)**	(2,173,891)	
Depreciation of property, plant and equipment	**(173,344)**	(170,347)	
Amortization of intangible assets	**(9,867)**	(13,336)	
Operating income	**240,041**	202,105	
Equity in earnings of affiliates, net	**13,178**	11,301	
Interest income	**1,674**	2,492	
Interest expense	**(27,229)**	(26,880)	
Other (expense) income, net	**(8,831)**	12,116	
Income from continuing operations before income taxes	**218,833**	201,134	
Provision for income taxes	**83,300**	78,100	
Income from continuing operations	**135,533**	123,034	
(Loss) income from discontinued operations, net of tax	**(54,716)**	54,528	
Net income	**80,817**	177,562	
Net income attributable to noncontrolling interests	**(425)**	(10)	
Net income attributable to The Washington Post Company	**80,392**	177,552	
Redeemable preferred stock dividends	**(855)**	(895)	
Net Income Attributable to The Washington Post Company Common Stockholders	**$ 79,537**	$ 176,657	
Amounts Attributable to The Washington Post Company Common Stockholders			
Income from continuing operations	**$ 134,253**	$ 122,129	
(Loss) income from discontinued operations, net of tax	**(54,716)**	54,528	
Net income	**$ 79,537**	$ 176,657	
Per Share Information Attributable to The Washington Post Company Common Stockholders			
Basic income per common share from continuing operations	**$ 18.09**	$ 16.17	
Basic (loss) income per common share from discontinued operations	**(7.37)**	7.22	
Basic net income per common share	**$ 10.72**	$ 23.39	
Basic average number of common shares outstanding	**7,229**	7,405	
Diluted income per common share from continuing operations	**$ 18.07**	$ 16.17	
Diluted (loss) income per common share from discontinued operations	**(7.37)**	7.22	
Diluted net income per common share	**$ 10.70**	$ 23.39	
Diluted average number of common shares outstanding	**7,316**	7,508	

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THE WASHINGTON POST COMPANY
BUSINESS SEGMENT INFORMATION
(Unaudited)

(in thousands)	Three Months Ended September 30, 2013	Three Months Ended September 30, 2012	% Change	Nine Months Ended September 30, 2013	Nine Months Ended September 30, 2012	% Char
Operating Revenues						
Education	**$ 546,452**	$ 551,696	(1)	**$ 1,622,497**	$ 1,650,155	(2
Cable television	**202,381**	199,625	1	**607,069**	585,414	
Television broadcasting	**87,063**	106,411	(18)	**271,653**	283,499	(4
Other businesses	**66,632**	20,187	—	**128,018**	41,182	–
Corporate office	**—**	—	—	**—**	—	–
Intersegment elimination	**(49)**	(282)	—	**(322)**	(571)	–
	$ 902,479	$ 877,637	3	**$ 2,628,915**	$ 2,559,679	
Operating Expenses						
Education	**$ 529,417**	$ 537,003	(1)	**$ 1,585,792**	$ 1,643,649	(4
Cable television	**162,666**	159,712	2	**486,031**	474,278	
Television broadcasting	**50,759**	52,329	(3)	**152,283**	154,690	(2
Other businesses	**71,678**	27,511	—	**147,574**	64,257	–
Corporate office	**6,135**	8,128	(25)	**17,516**	21,271	(18
Intersegment elimination	**(49)**	(282)	—	**(322)**	(571)	–
	$ 820,606	$ 784,401	5	**$ 2,388,874**	$ 2,357,574	
Operating Income (Loss)						
Education	**$ 17,035**	$ 14,693	16	**$ 36,705**	$ 6,506	–
Cable television	**39,715**	39,913	0	**121,038**	111,136	
Television broadcasting	**36,304**	54,082	(33)	**119,370**	128,809	(7
Other businesses	**(5,046)**	(7,324)	31	**(19,556)**	(23,075)	1
Corporate office	**(6,135)**	(8,128)	25	**(17,516)**	(21,271)	1
	$ 81,873	$ 93,236	(12)	**$ 240,041**	$ 202,105	1
Depreciation						
Education	**$ 18,978**	$ 22,024	(14)	**$ 61,630**	$ 63,752	(3
Cable television	**32,946**	32,310	2	**100,643**	96,741	
Television broadcasting	**3,109**	3,126	(1)	**9,405**	9,473	(1
Other businesses	**555**	128	—	**1,561**	381	–
Corporate office	**45**	—	—	**105**	—	–
	$ 55,633	$ 57,588	(3)	**$ 173,344**	$ 170,347	
Amortization of Intangible Assets						
Education	**$ 2,287**	$ 4,489	(49)	**$ 7,168**	$ 11,528	(38
Cable television	**61**	52	17	**168**	159	
Television broadcasting	**—**	—	—	**—**	—	–
Other businesses	**489**	549	(11)	**2,531**	1,649	5
Corporate office	**—**	—	—	**—**	—	–
	$ 2,837	$ 5,090	(44)	**$ 9,867**	$ 13,336	(26
Pension Expense (Credit)						
Education	**$ 4,169**	$ 3,522	18	**$ 12,506**	$ 7,883	5
Cable television	**973**	694	40	**2,768**	1,738	5
Television broadcasting	**1,251**	1,432	(13)	**3,752**	3,447	
Other businesses	**173**	45	—	**423**	114	–
Corporate office	**(9,299)**	(6,827)	36	**(27,549)**	(21,159)	3
	$ (2,733)	$ (1,134)	—	**$ (8,100)**	$ (7,977)	(2

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THE WASHINGTON POST COMPANY
EDUCATION DIVISION INFORMATION
(Unaudited)

(in thousands)	Three Months Ended September 30, 2013	2012	% Change	Nine Months Ended September 30, 2013	2012	% Char
Operating Revenues						
Higher education	**$ 266,061**	$ 273,703	(3)	**$ 811,013**	$ 872,948	(7
Test preparation	**77,431**	81,151	(5)	**232,064**	223,767	
Kaplan international	**201,305**	194,158	4	**574,086**	546,862	
Kaplan corporate	**2,223**	3,809	(42)	**6,496**	10,283	(37
Intersegment elimination	**(568)**	(1,125)	—	**(1,162)**	(3,705)	–
	$ 546,452	$ 551,696	(1)	**$ 1,622,497**	$ 1,650,155	(2
Operating Expenses						
Higher education	**$ 251,342**	$ 272,193	(8)	**$ 768,659**	$ 856,619	(10
Test preparation	**73,611**	77,705	(5)	**224,758**	227,834	(1
Kaplan international	**189,285**	173,793	9	**549,179**	512,569	
Kaplan corporate	**13,616**	10,172	34	**37,571**	39,383	(5
Amortization of intangible assets	**2,287**	4,489	(49)	**7,168**	11,528	(38
Intersegment elimination	**(724)**	(1,349)	—	**(1,543)**	(4,284)	–
	$ 529,417	$ 537,003	(1)	**$ 1,585,792**	$ 1,643,649	(4
Operating Income (Loss)						
Higher education	**$ 14,719**	$ 1,510	—	**$ 42,354**	$ 16,329	–
Test preparation	**3,820**	3,446	11	**7,306**	(4,067)	–
Kaplan international	**12,020**	20,365	(41)	**24,907**	34,293	(27
Kaplan corporate	**(11,393)**	(6,363)	(79)	**(31,075)**	(29,100)	(7
Amortization of intangible assets	**(2,287)**	(4,489)	49	**(7,168)**	(11,528)	3
Intersegment elimination	**156**	224	—	**381**	579	–
	$ 17,035	$ 14,693	16	**$ 36,705**	$ 6,506	–
Depreciation						
Higher education	**$ 9,739**	$ 12,168	(20)	**$ 33,919**	$ 35,598	(5
Test preparation	**5,034**	5,544	(9)	**14,658**	14,308	
Kaplan international	**3,903**	3,841	2	**12,015**	12,490	(4
Kaplan corporate	**302**	471	(36)	**1,038**	1,356	(23
	$ 18,978	$ 22,024	(14)	**$ 61,630**	$ 63,752	(3
Pension Expense						
Higher education	**$ 3,201**	$ 2,234	43	**$ 8,815**	$ 5,408	6
Test preparation	**731**	554	32	**2,012**	1,381	4
Kaplan international	**99**	112	(12)	**273**	113	–
Kaplan corporate	**138**	622	(78)	**1,406**	981	4
	$ 4,169	$ 3,522	18	**$ 12,506**	$ 7,883	5

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NON-GAAP FINANCIAL INFORMATION
THE WASHINGTON POST COMPANY
(Unaudited)

In addition to the results reported in accordance with accounting principles generally accepted in the United States (GAAP) included in this press relea
the Company has provided information regarding income from continuing operations, excluding certain items described below, reconciled to the most directly comparable GAAP measures. Management believes these non-GAAP measures, when read in conjunction with the Company's GAAP financia
provide useful information to investors by offering:

- the ability to make meaningful period-to-period comparisons of the Company's ongoing results;
- the ability to identify trends in the Company's underlying business; and
- a better understanding of how management plans and measures the Company's underlying business.

Income from continuing operations, excluding certain items, should not be considered substitutes or alternatives to computations calculated in accorda
with and required by GAAP. These non-GAAP financial measures should be read only in conjunction with financial information presented on a GAAP b

The following table reconciles the non-GAAP financial measures to the most directly comparable GAAP measures:

	Three Months Ended September 30,		**Nine Months Ended September 30,**	
(in thousands, except per share amounts)	**2013**	2012	**2013**	201
Amounts attributable to The Washington Post Company common stockholders				
Income from continuing operations, as reported	**$ 56,016**	$ 56,257	**$ 134,253**	$ 1
Adjustments:				
Severance and restructuring charges	**3,064**	2,695	**13,073**	
Gain on sale of a cost method investment	**—**	—	**—**	(
Foreign currency loss (gain)	**(5,047)**	(1,928)	**5,984**	(
Income from continuing operations, adjusted (non-GAAP)	**$ 54,033**	$ 57,024	**$ 153,310**	$ 1
Per share information attributable to The Washington Post Company common stockholders				
Diluted income per common share from continuing operations, as reported	**$ 7.53**	$ 7.58	**$ 18.07**	$
Adjustments:				
Severance and restructuring charges	**0.42**	0.37	**1.79**	
Gain on sale of a cost method investment	**—**	—	**—**	
Foreign currency loss (gain)	**(0.69)**	(0.26)	**0.83**	
Diluted income per common share from continuing operations, adjusted (non-GAAP)	**$ 7.26**	$ 7.69	**$ 20.69**	$

The adjusted diluted per share amounts may not compute due to rounding.

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