

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Graham, Donald E.
 The Washington Post Company
 1150 15th Street, N.W.
 Washington, DC 20071
 USA
2. Issuer Name and Ticker or Trading Symbol
 The Washington Post Company
 WPO
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 January, 1997
5. If Amendment, Date of Original (Month/Year)
 January, 1997
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner Officer (give title below) () Other
 (specify below)
 CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/D	Price			
Class B Common Stock	1/3/97	A*	450	A	N/A	1,552	D	
	1/21/97	D**	551	D	N/A	209,126	I	Revocable Trust
						213,374	I	Trust for Siblings ***
* Class B shares awarded as restricted stock under Incentive Plan.						35,000	I	Spouse ***
** Transfer shares to Trust						30,000	I	Trust for Children ***
*** The reporting person disclaims any beneficial ownership of these securities. In addition to direct and indirect ownership of Class B shares herein, I am one of two trustees of a charitable trust which owns 196,770 Class B Shares in which I disclaim my beneficial ownership.						123,917	I	Beneficiary of Trusts
						2,600	I	Trust for Parent ***

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities	10. Direct (D) or Indirect (I)	11. Nature of Beneficial Ownership

Explanation of Responses:
 Amendment intended to replace January 28, 1997 filing.
 SIGNATURE OF REPORTING PERSON
 Donald Graham by Diana Daniels
 DATE
 April 16, 1997