

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Graham, Katharine
 The Washington Post Company
 1150 15th Street, N.W.
 Washington, DC 20071
 USA
2. Issuer Name and Ticker or Trading Symbol
 The Washington Post Company
 WPO
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 December 1998
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman of the Executive Committee
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month	6. Director or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Class B Common Stock	12/3/98	G	V 40	D N/A		
Class B Common Stock	12/18/98	G	V 19	D N/A	129,480*	I Revocable Trust
					2,600	D Irrevocable Trust

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Director or Indirect (I)	11. Nature of Indirect Beneficial Ownership

Explanation of Responses:
 *In addition to the direct and indirect ownership of Class B shares herein, I am one of five trustees of a charitable trust which owns 113,270 Class B shares in which I disclaim any beneficial ownership.

SIGNATURE OF REPORTING PERSON
 Katharine Graham by Diana M. Daniels
 DATE
 January 7, 1999