

**Graham Holdings Receives Cash Distribution from CV's Sale of Apartments.com;
Completes Sale of Headquarters Building**

WASHINGTON—April 1, 2014—Graham Holdings Company (NYSE: GHC) has received a gross cash distribution of approximately \$95 million from Classified Ventures' sale of Apartments.com. The sale closed today. Graham Holdings owns a 16.5% interest in Classified Ventures.

In a separate transaction, Graham Holdings completed the sale of its headquarters building to Carr Properties on March 27, 2014. The sale, announced on November 29, 2013, was contingent upon the successful completion of a due diligence period. The sale price was about \$158 million.

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