

Graham Holdings Acquires Majority Interest in Residential Healthcare Group

WASHINGTON—July 3, 2014—Graham Holdings Company (NYSE: GHC) today announced it has acquired a majority interest in Residential Healthcare Group, Inc., the parent company of Residential Home Health and Residential Hospice, leading providers of skilled home health care and hospice services in Michigan and Illinois. Mike Lewis, chairman and chief executive officer, and the Residential Healthcare Group management team will continue to operate the businesses. The purchase price was not disclosed.

Residential Home Health, founded in 2001, and Residential Hospice, founded in 2011, are in-home, on-site and on-call providers based in Troy, MI. They offer a wide range of services and an experienced and caring staff of nurses, therapists, medical social workers, personal and spiritual care attendants and other medical professionals.

Donald E. Graham, chairman and chief executive officer of Graham Holdings, said: “Our acquisition of Residential Healthcare Group is part of Graham Holdings’ ongoing strategy of acquiring companies with demonstrated earnings potential and strong management teams attracted to our long-term investment horizon. Residential Healthcare is an acquisition that fits our decentralized operating philosophy. We are a diverse group of businesses sharing common goals and values but each with its own identity and workplace culture, and with management responsible for its operations.”

About Graham Holdings Company (www.ghco.com)

Graham Holdings Company (NYSE: GHC) is a diversified education and media company whose principal operations include educational services, television broadcasting, cable systems and online, print and local TV news. The Company owns Kaplan, a leading global provider of educational services; Post-Newsweek Stations (WDIV–Detroit, KPRC–Houston, WKMG–Orlando, KSAT–San Antonio, WJXT–Jacksonville); Cable ONE, serving small-city subscribers in 19 midwestern, western and southern states; The Slate Group (Slate, Slate V, TheRoot); and Foreign Policy. The Company also owns Trove, a digital team focused on innovation and experimentation with emerging technologies; SocialCode, a leading social marketing solutions company; Celtic Healthcare; Forney Corporation; and Joyce/Dayton Corp.

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