

Graham Holdings Completes Acquisition of Leaf Group Ltd.

June 14, 2021

ARLINGTON, Va.--(BUSINESS WIRE)--Jun. 14, 2021-- Graham Holdings Company (NYSE: GHC) reported today that it has closed on the previously announced acquisition of Leaf Group Ltd. (NYSE: LEAF) for \$8.50 per share in an all cash transaction valued at approximately \$323 million.

Headquartered in Santa Monica, CA, Leaf Group is a consumer internet company that builds enduring, creator-driven brands that reach passionate audiences in large and growing lifestyle categories, including fitness and wellness (Well+Good, <u>Livestrong.com</u> and MyPlate App), and home, art and design (Saatchi Art, Society6 and Hunker).

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Source: Graham Holdings Company