FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

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Cricck this box it no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_									_						
1. Name and Address of Reporting Person* <u>Cooney Wallace R.</u>						2. Issuer Name and Ticker or Trading Symbol Graham Holdings Co [GHC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Cooney</u>	vvariace	11.														Direc			6 Owner	
(a,)						Date of Earliest Transaction (Month/Day/Year)								\dashv	X	Office belov	er (give title v)		er (specify ow)	
(Last)	`	irst)	(Middle)			01/01/2015											VP-Finance	ce and CAC)	
1300 NO	RTH 17TF	I STREET			01/	01/01/2013														
SUITE 1700																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)								6	6. Individual or Joint/Group Filing (Check Applicable					
(Chroat)					.,									Line)						
(Street) ARLINGTON VA 22209															X Form filed by One Reporting Person					
ARLINGTON VA 22209				.										Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)													. 0.0				
		Tal	ole I - Noi	า-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, oı	r Bene	eficia	ally	Owne	ed			
1. Title of S	Security (Ins	tr. 3)		2. Trans	action					3. 4. Securities Acquired (A)							ount of	6. Ownershi		
				Date (Month/	Day/Ye	Execution Day/Year) if any		n Date,		Transaction Dispose Code (Instr. 5)		d Of (D) (Instr. 3,		. 3, 4 a			ties cially	Form: Direct (D) or Indirect		
				(month)			(Month/Day/Year)								Ov		l Following	(I) (Instr. 4)	Ownership	
										0-4- 1/			(A) or			Reported Transaction(s)			(Instr. 4)	
		Code	V	Amount						(D)) Price		e (Instr. 3 and 4							
Class B Common Stock 01/01/						1/2015					400		A (2		1,200		D			
		-	able II - I	Derivat	ive S	ecu	rities	Δcaui	ired Di	sno	sed of	or B	Renefi	ciall	v Ov	vned				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of	2.	3. Transaction	3A. Deem	ed	4.		n of E		6. Date Exercisa			7. Title and			8. Price		9. Number o		11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year	Execution if any	Date,	Transa Code (Expiration (Month/D)			Amount of			Derivative Security		derivative Securities	Ownership Form:	ip of Indirect Beneficial	
(Instr. 3)	Price of	(WOITHI/Day/Teal	(Month/Da	ıy/Year)	8)	ııısıı.			(Month/Day/Year)			Securities Underlying			(Instr. 5)		Beneficially	Direct (D		
` Derivative			Ι΄	´ ´		•		Acquired					Derivative			.	Owned	or Indire		
Security					(A) or Disposed			Security (and 4)				str. 3		Following Reported		(I) (Instr. 4)	4)			
							of (D) (Instr. 3, 4 and 5)						•				Transaction(s)	(s)		
																	(Instr. 4)			
							Δ,	ount	, 											
												or	Juni							
								Date	Ι.	Expiration		Nun	nber							
					Code	v	(A)		Exercisat		Date	Title		res						

Explanation of Responses:

- 1. Class B shares awarded as restricted stock under incentive plan.
- 2 N/A

Wallace R. Cooney

01/05/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.